

The global Gelcoat Market, along with its various resin types and end-user industries, has witnessed considerable growth in recent years and this growth is projected to persist in the coming years.

Gelcoat Market worth 1,233 Million USD by 2020

The report “[Gelcoat Market by Resin Type \(Polyester, Vinyl Ester, Epoxy, and Others\), by End-Use Industry \(Marine, Transportation, Construction, Wind, and Others\) & by Region - Trends & Forecast to 2020](#)”, defines and segments the gelcoat market with analysis and forecasting of the market size by volume and value.

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Gelcoats offer various unique properties and features such as resistivity to corrosion, UV degradation, water absorption, chemicals, and so on. The global gelcoats market is estimated to reach a market size of USD 1,233 Million by 2020, registering a CAGR of 7.60% between 2015 and 2020. Gelcoat market is classified on the basis of resin type such as polyester, vinyl ester, epoxy, and others. Polyester resin gelcoat is the most widely used gelcoat in the market. Increasing demand of composites in the transportation and marine industry is driving the gelcoat market.

Some of the Prominent Players in the Gelcoat Market:

- *Ashland Inc. (U.S.)*
- *BUFA GmbH & Co. KG (Germany)*
- *HK Research Corporation (U.S.)*
- *Nuplex Industries Ltd. (Australia)*
- *Polynt S.p.A (Europe)*
- *Reichhold LLC (U.S.)*
- *Scott Bader Company Limited (U.K.)*

North America is the biggest gelcoat market

North America dominated the gelcoats market in 2014 and is closely followed by Europe. The U.S. is the biggest



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consumer of gelcoats across the globe. The recovery of the marine industry after economic recession is accelerating the demand of gelcoats in the U.S.

The marine industry is the biggest consumer of gelcoats and is driving the global gelcoat market

Gelcoats are widely used in marine applications such as decks, ship hulls, motor yachts, and power boats which are made of high quality fiber reinforced plastics elements. In the last few years, the global marine industry witnessed a decent growth rate after being hit by the global recession of 2008. The growing recreational boat industry, coupled with the increasing expending power of people for leisure, is further pushing the growth of marine industry. Generally, polyester resin and vinyl ester resin gelcoats are used in the marine industry because of the unique properties and features provided by the respective gelcoats. Polyester resin gelcoat is the most preferred type because it provides the best resistance to UV degradation compared to vinyl ester and epoxy resin gelcoats.

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Scope of the Report:

1. Gelcoat Market, By Resin Type

1. Polyester
2. Epoxy
3. Vinyl Ester
4. Others

2. Gelcoat Market, By End-Use Industry

1. Marine
2. Wind
3. Construction
4. Transportation
5. Others

3. Gelcoat Market, By Region

1. Asia-Pacific
2. Europe
3. North America
4. Rest of the World

strategies, identify sources of incremental revenues for both the company and its competitors.

M&M's flagship competitive intelligence and market research platform, "RT" connects over 200,000 markets and entire value chains for deeper understanding of the unmet insights along with market sizing and forecasts of niche markets. The new included chapters on Methodology and Benchmarking presented with high quality analytical infographics in our reports gives complete visibility of how the numbers have been arrived and defend the accuracy of the numbers.

We at MarketsandMarkets are inspired to help our clients grow by providing apt business insight with our huge market intelligence repository.

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